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Rex secures SA Government approval for Hillside PEPR

Rex Minerals Ltd (Rex or the Company) is pleased to advise that the Program for Environment Protection and Rehabilitation (PEPR) for the Hillside Copper-Gold Project (the Hillside Project) on the Yorke Peninsula in South Australia (SA), has been formally approved by the SA Government.

Approval of the PEPR for ML 6438, EML 6439 and MPL 146, submitted on 18 September 2019, PEPR No. MPEPR2018/008 is in accordance with Section 70B(5) of the Mining Act 1971 (the Act).

Rex's Managing Director and CEO, Richard Laufmann, said: "Approval of the PEPR is a critical and strategic step in the development of the highly-prospective Hillside Copper-Gold Project."

In expressing our genuine thanks to the SA Government as well as to the local community, it is appropriate to comment on the extensive and exhaustive engagement within a rigorous process, ensuring that we have achieved a new benchmark in environmental and social stewardship.

Representatives from the "Hillside Mine Community Voice" and the Narungga Nation stand out amongst the vast complex of stakeholders engaged over the many years.

This approval comes at a critical juncture for South Australia, indeed the nation. The COVID-19 pandemic has decimated our economy in ways none of our generations could have experienced. Mining developments like the Hillside Project will be a critical bedrock in the nation's recovery, providing opportunities for wealth creation in the trifecta of local community jobs and business opportunities, government royalties and taxes, and shareholder returns.

The Hillside Project dovetails neatly into the SA Government's plans in establishing South Australia as a world-leading copper precinct. Copper is one of the fundamental elements that is crucial to the electrification of everything. As the transition to an electrified world gathers momentum, Hillside is well placed to feed into that exciting and emerging thematic.

As is standard practice, a copy of the PEPR will be published via the SA Government's Department for Energy and Mining and Rex's websites in coming days.

Mr Laufmann added: "It would be remiss of me not to acknowledge the exhaustive efforts of so many people – staff, consultants and indeed Rex shareholders – for their persistence, diligence and patience over the period of PEPR compilation, consideration and approval."

"This is the time for nation building – Go Australia!"

For more information about the Company and its projects, please visit our website 'www.rexminerals.com.au' or contact:

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